



Haddonfield School District

Fiscal Year 2017-2018
Second Budget Discussion
Scenario Analyses
April 26, 2017



Budget Adjustments

Enrollment	Health Care	Banked Cap
\$111,690	\$301,011	\$24,661

In the March 23, 2017 Budget Discussion presentation, only the Enrollment adjustment was proposed.



2017-18 School Tax Rate Reconciliation Before Debt Service

	Enrollment	E + Health Care	E, HC + Banked Cap
2% Cap	2.00%	2.00%	2.00%
Enrollment Adjustment	0.33%	0.33%	0.33%
Health Care Adjustment	0.00%	0.89%	0.89%
Banked Cap	0.00%	0.00%	0.07%
Compounding	0.01%	0.01%	0.01%
Local Tax Levy	2.34%	3.23%	3.30%
Ratables	-0.56%	-0.56%	-0.56%
School Tax (Before Debt Service)	1.77%	2.67%	2.74%

Notes:

2017 Ratables (Net Valuation Taxable) of \$2,253,650,000



School Tax Rate Reconciliation After Debt Service

	Enrollment	E + Health Care	E, HC + Banked Cap
School Tax (Before Debt Service)	1.77%	2.67%	2.74%
Debt Service	1.56%	1.51%	1.50%
School Tax (After Debt Service)	3.33%	4.17%	4.24%

Sensitivity Analysis: Every Incremental \$100,000 increase in School Tax translates to 0.28% in School Tax Rate Increase.

Notes:

2017 Ratables (Net Valuation Taxable) of \$2,253,650,000



Estimated School Tax for Homeowners (Enrollment Case)

Property Value	2016 School Tax	2017 School Tax	Increase
\$100,000	\$1,584	\$1,637	\$53
\$200,000	\$3,168	\$3,273	\$106
\$300,000	\$4,752	\$4,910	\$158
\$400,000	\$6,336	\$6,547	\$211
\$488,481	\$7,737	\$7,995	\$258
\$500,000	\$7,920	\$8,184	\$264
\$600,000	\$9,504	\$9,820	\$317
\$700,000	\$11,088	\$11,457	\$369
\$800,000	\$12,672	\$13,094	\$422
\$900,000	\$14,256	\$14,731	\$475



Scenarios: Estimated School Tax for Median Homeowners

Scenario	2016 School Tax	2017 School Tax	Increase
Enrollment	\$7,737	\$7,995	\$258
Enrollment + Health Benefit	\$7,737	\$8,060	\$323
Enrollment + Health Benefit + Banked Cap	\$7,737	\$8,066	\$328

Sensitivity Analysis: Every incremental \$100,000 increase in School Tax translates to \$22.00 increase in School Tax for a Median Homeowner (\$488,481 property value).



Appendix



Superintendent Recommendations

Recommendation	Cost / (Savings)
Staff Changes <ul style="list-style-type: none">• Curriculum Supervisor – change to Part-Time position• Addition of Elementary teacher	(\$30,000)
Reduction in Athletic Stipends	(\$40,000)
Reduction in Non-Athletic Stipends	(\$25,000)
Reduction in EA positions	(\$80,000)



Additional Requests Not Funded

Additional Requests Not Funded	Cost
HMHS: Add Science Teacher	\$75,000
HMHS: Restore Latin Teacher to Full-Time	\$28,000
HMHS: Add Part-Time Office Secretary	\$25,500
HMHS: Replace Design Equipment	\$18,000
HMHS: Athletics	\$18,000
Central Elem: Counselor	\$45,000
Central Elem: Technology	\$39,550
Eliz Haddon: Technology	\$12,500
Tatem: Add 1st Grade Class	\$78,000
Tatem: Technology	\$12,500
Tatem: Counselor to Full-Time	\$25,000
CST: Unanticipated Out-of-District	\$87,000
CST: Add Staff	\$90,000